GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPCC – Demand regarding debt servicing – Administrative Sanction for an amount of Rs. 973,87,73,936/- – Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.76 Dated:06/06/2022

Read the following:

1. G.O.Rt.No.118, ENERGY (POWER-III) DEPARTMENT, dt.04.09.2021.
2. G.O.Rt.No.29, ENERGY (POWER-III) DEPARTMENT, dt.07.03.2022.
3. G.O.Rt.No.36, ENERGY (POWER-III) DEPARTMENT, dt.15.03.2022.
4. From the MC, APPCC, Lr.No.APPCC/CGM-F/GM-Co-ord/DGM-C/AO/ D.No.241/22, dt:04.05.2022.

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ORDER:

In the G.Os. 1st to 3rd read above, Government had accorded Administrative Sanction for an amount of Rs.943,84,67,948/- to APPCC to arrange the payments / reimbursement to PFC and IREDA towards debt servicing (principal and interest), for the working capital loans during the Financial Year 2021-2022 under HoA: 2801-80-800-00-06-310-312 i.e., Assistance to APDISCOMs.

2. In the reference 4th read above, the Member Convenor, APPCC has requested the Government to release funds for an amount of Rs.30,03,05,988/- to APPCC account, to arrange the payments/reimbursement to PFC and IREDA towards debt servicing (Principal and Interest) for the month April, 2022 and also requested for arranging the payment of Rs.943,84,67,948/- (Rs.504.72 Cr up to July, 2021 + Rs.219.54 Cr for Dec, 2021 & Jan, 2022 + Rs.219.58 Cr for Feb, 2022 & Mar, 2022) from the HoA: 2801-80-800-00-06-310-312 i.e., Assistance to APDISCOMs.

3. After careful examination, duly cancelling the G.O. 1st to 3rd read above, Government hereby accord Administrative Sanction for an amount of Rs.973,87,73,936/- (Rupees nine hundred seventy three crores eighty seven lakhs seventy three thousand nine hundred and thirty six only) to APPCC to arrange the payments/reimbursement to PFC and IREDA towards debt servicing (principal and Interest), for the working capital loans i.e., Rs.30,03,05,988/- for the month of April, 2022 and Rs.943,84,67,948/- (Rs.504.72 Cr up to July, 2021 + Rs.219.54 Cr for Dec, 2021 & Jan, 2022 + Rs.219.58 Cr for Feb, 2022 & Mar, 2022) under HoA: 2801-80-800-00-06-310-312 i.e., Assistance to APDISCOMs in relaxation of quarterly

regulations and treasury control orders during the C.F.Y. 2022-23:-

(In Rs.)

HOA	Budget Up to Q3	Expenditure	Balance Available as on date	Amount Sanctioned under this order
2801-80-800-00-06-310-312-VN Assistance to APDISCOMs	13,50,00,00,000/-	174,44,42,230/-	1175,55,57,770/-	973,87,73,936/-

4. Following are the drawing and disbursing details:

Sl. No.	Particulars of DDO, Energy Department/Account Details of APPCC / APDISCOMs	
i	Drawing and Disbursing Officer	Assistant Secretary to Government, Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	AP Power Distribution Companies Account No. 52117479223
iii	Bank	State Bank of India, Commercial Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No	AABCT0088P
vi	Utilization certificate to be issued by	Member Convenor, APPCC, Vijayawada

5. This order issues with the concurrence of the Finance Department vide their U.O.No.FIN01-FMU0ASD(IC)/56/2021-FMU-IIEIC Computer No:1387564), dt.01.06.2022.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B SREEDHAR
SECRETARY TO GOVERNMENT

To
The Member Convenor, APPCC, Vijayawada.
The Managing Director, A. P. Power Finance Corporation Ltd, Vijayawada.
The Assistant Secretary to Government and
Drawing & Disbursing Officer, Energy Department.
The Energy (OP) Department.
Copy to:
The Chairman & Managing Director, APEPDCL/APCPDCL/APSPDCL
Visakhapatnam/ Vijayawada/ Tirupati.
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P. Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Vijayawada.

The Finance (Budget-I) Department.
SF/SC. (Comp.No.1384820)

// FORWARDED :: BY ORDER //

SECTION OFFICER

Signed by Vulli Srinivasa Rao
Date: 06-06-2022 12:04:37
Reason: Approved